



**Press Release**

## **Nexans creates a joint venture in Qatar—its first manufacturing plant in an Arabic Gulf state**

*The new Qatar International Cable Company QICC will be Qatar's first cable plant*

**Paris, June 2, 2008** – Nexans, the worldwide leader in the cable industry, today announced it has signed a joint-venture agreement for the creation of a company producing in Qatar. This joint venture will generate revenues of about \$150 million by 2010 at actual copper price on a market which is globally expected to grow by 10% per year.

The related new manufacturing plant, located in the industrial city of Mesaieed, 40 km away from Doha, will be Qatar's first cable plant, employing 210 people. By the end of 2009, it will start producing low and medium voltage cables for building and energy infrastructures as well as special cables for the oil and gas industry.

Nexans will hold 29% of the newly-created joint venture which it will operate under a management contract. Other shareholders are Special Projects Company and a large local industrial group Al Neama Industrial Co.

Wolfgang Bedorf, Executive Vice President for the Rest-of-the-World area of Nexans, said: *"This cooperation between powerful Qatari investors and Nexans, the worldwide leader in the cable industry, constitute a perfect match. Today, a fast-growing market is opening up to us; being the first cable manufacturer to establish ground presence in Qatar will also be a definite advantage for us."*

### **About Nexans**

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotive, electronics, aeronautics, handling and automation. With an industrial presence in more than 30 countries and commercial activities worldwide, Nexans employs 22,000 people and had sales in 2007 of 7.4 billion euros. Nexans is listed on Euronext Paris, compartment A. More information on <http://www.nexans.com/>

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