



**Press release**

## **Nexans sells its telecommunications copper cables businesses activity in Spain**

**Paris, June 2, 2008** – Nexans, the worldwide leader in the cable industry, announces having closed the sale of its telecommunications copper cable business activity in Spain (Santander production unit) to the British B3 Cable Solutions, one of the European leading metallic cable manufacturers, for an enterprise value of around 17 million euros. The planned divestiture was previously announced on January 31, 2008 together with the 2007 results announcement.

The Group continues its refocusing on its priority market segments.

In 2007, this business generated sales of 55 million euros at standard copper. This operation will not have a material impact on the 2008 results of the group.

### **About Nexans**

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans develops solutions for energy, transport and telecom networks and for customers engaged in shipbuilding, oil and gas, nuclear power, automotive, electronics, aeronautics, handling and automation.

With an industrial presence in more than 30 countries and commercial activities worldwide, Nexans employs 22,000 people and had sales in 2007 of 7.4 billion euros. Nexans is listed on Euronext Paris, compartment A. More information on <http://www.nexans.com/>

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