



Press Release

Nexans wins an approximately 18 million euros subsea umbilical contract for Gygrid field in the Norwegian Sea

21 km of static and dynamic umbilicals will link the new Gygrid field development to the existing Njord A installation

Paris, March 25, 2011 – Nexans, a worldwide leading expert in the cable industry, has been awarded an approximately 18 million euros contract by Statoil to design, engineer and manufacture the static and dynamic subsea umbilicals that will play a vital role in the tie back system connecting the new Gygrid field development to the existing Njord A installation off the Norwegian Continental shelf. The Gygrid field, discovered in November 2009, contains 23 million barrels of recoverable oil equivalents (mostly crude). It will be tied back 20 km southwest to the Njord field.

For the Gygrid development, Nexans will supply 19.5 km of static umbilical that serves hydraulic and power control functions. Nexans is also supplying a 650 m dynamic umbilical and a 700 m GL/SSIV (Gas Lift/Subsea Isolation Valve) dynamic umbilical to connect the static umbilical to the Njord A platform. Nexans will also supply a variety of accessories including transition joints, termination work, connectors, repair joints and abandonment kit.

The umbilicals will be designed and manufactured at Nexans' specialized umbilical facility in Halden, Norway. Delivery is scheduled for May 2012. The installation depth will range from 330 m at Njord A to 265 m in the Gygrid field.

Ragnvald Graff, Sales & Marketing Director, Energy Division, Nexans says: *"This contract is another example of Nexans' strong ability to design, engineer and deliver complex cutting edge static and dynamic umbilicals for the oil and gas sector."*

About Nexans:

With energy as the basis of its development, Nexans, worldwide leading expert in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation. Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future. With an industrial presence in 40 countries and commercial activities worldwide, Nexans employs 23,700 people and had sales in 2010 of more than 6 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult www.nexans.com or <http://www.nexans.mobi>

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