



Press release

Nexans wins major subsea cable contract for Terna's new HVDC power interconnection between Italy and Montenegro

Extensive expertise and capability in the delivery of high profile HVDC interconnection projects proves critical as Nexans secures its largest ever subsea cable contract

Paris, October 30, 2012 – Nexans, a worldwide expert in the cable industry, has been awarded one of two lots of a contract for the supply and installation of a power cable for the high-voltage direct current (HVDC) link between Italy and Montenegro. It represents a value of approximately 300 Million Euros. The public tender was called by Terna Rete Italia S.p.A, a company fully owned by Terna S.p.A, the operator of Italy's electricity transmission system. This contract reinforces Nexans' leading position in the global power interconnection sector and further develops its focus on high technology submarine cable solutions. Over the last twenty years, Nexans has supplied more than 3,000 km of HVDC submarine cables manufactured and installed.

The new link between Italy and Montenegro will connect the Italian peninsula with the Balkans and will contribute to improve the integration of the European Countries' electricity systems. The HVDC interconnection between Italy and Montenegro will be approximately 415 km in length, comprising 393 km of subsea cable and 22 km of underground cable for the onshore connections. It will feature two 500 kV HVDC cables in a bipolar configuration (2 x 500 MW), with one cable supplied by Nexans.

"Nexans is proud to have been awarded by Terna this major contract for the link between Italy and Montenegro." says Frédéric Michelland, Senior Corporate Executive Vice President of Nexans. "We believe that both parties are satisfied with the result of the negotiation and now our teams are eager to start working on the execution of the project. The successful delivery of high profile HVDC projects such as Skagerrak, NorNed, Cometa and Fenno-Skan II has played an important role in our ability of being selected for this challenging link."

About Nexans

With energy at the basis of its development, Nexans, worldwide expert in the cable industry, offers an extensive range of cables and cabling solutions. The Group is a global player in the energy transmission and distribution, industry and building markets. Nexans addresses a wide series of market segments: from energy and telecom networks to energy resources (wind turbines, photovoltaic, oil and gas or mining...) to transportation (shipbuilding, aerospace, automotive and automation, railways...).

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and commitment, customer orientation and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 40 countries and commercial activities worldwide, Nexans employs 25,000 people and had sales in 2011 of 7 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A.

For more information, please consult: www.nexans.com or www.nexans.mobi

Contacts:

Press

Angéline Afanoukoe

Tel. : +33 (0)1 73 23 84 12

Angeline.afanoukoe@nexans.com

Investor relations

Michel Gédéon

Tel.: +33 (0)1 73 23 85 31

Michel.gedeon@nexans.com