



**Press release**

**Nexans wins 45 million Euro umbilical cable contract for Statoil fields on the Norwegian Continental Shelf**

**Paris, December 11, 2012** – Nexans, a worldwide expert in the cable industry, has been awarded a 45 million Euro contract by Statoil to supply static and dynamic umbilicals for three fast-track projects on the Norwegian Continental Shelf - the Oseberg Delta field (North Sea), the Snøhvit gas field (Barents Sea) and the Smørbukk Sør (Norwegian Sea).

Nexans' specialized facility in Halden, Norway will manufacture a total of around 42 km of static and dynamic umbilicals to Statoil's new standardized umbilical design which has been developed to provide a consistent and cost-efficient solution for fast-track projects, such as tie-ins to existing infrastructure, as well as other kinds of subsea oil and gas projects.

The umbilicals will provide hydraulic, data and fibre optic services for subsea equipment at a water depth of 100 metres for the Oseberg field, 345 metres for Snøhvit and 300 metres for Smørbukk. Manufacturing is expected to start in the middle of 2013, with delivery anticipated during 2014/15.

*"This latest umbilical contract for Statoil furthers our long standing working relationship with this very important customer on the Norwegian Continental Shelf. In addition to our excellent references from historic projects, this is a good continuation of our co operation with Statoil on the two ongoing projects in the Åsgard and Gullfaks fields",* says Ragnvald Graff, Sales & Marketing Director, Hybrid Underwater Cables Division, Nexans Norway. *"A key factor in this success is our strong customer approach focused on meeting Statoil's specific project needs, not only in technical performance, but in logistics and on-time delivery."*

**The Oseberg, Snøhvit and Smørbukk fields:**

From the Oseberg field, located 150 kms west of Bergen, Statoil has produced oil and gas since 1988.

Snøhvit is the first offshore development in the Barents Sea. Without surface installations, this project involves bringing natural gas to land for liquefaction and export from the first plant of its kind in Europe and the world's northernmost liquefied natural gas facility.

Every day 20.8 million scm natural gas liquids and condensate are transported 143 kilometres through the seabed pipeline to Melkøya in Hammerfest.

The Smørbukk Sør Field is part of the Åsgard Unit area at Halten Bank in the Norwegian Sea. Oil production (from P and S templates) and gas injection (to R-template) started in June 1999 to the Åsgard A FPSO. The Smørbukk Sør extension will increase the lifetime of the field for several years.

## **About Nexans**

With energy at the basis of its development, Nexans, worldwide expert in the cable industry, offers an extensive range of cables and cabling solutions. The Group is a global player in the energy transmission and distribution, industry and building markets. Nexans addresses a wide series of market segments: from energy and telecom networks to energy resources (wind turbines, photovoltaic, oil and gas or mining...) to transportation (shipbuilding, aerospace, automotive and automation, railways...).

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and commitment, customer orientation and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 40 countries and commercial activities worldwide, Nexans employs 25,000 people and had sales in 2011 of 7 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A.

For more information, please consult: [www.nexans.com](http://www.nexans.com) or [www.nexans.mobi](http://www.nexans.mobi)

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