



Press Release

Nexans to provide submarine cables for Lofotkraft grid strengthening project

Nexans will deliver 170 kV XLPE submarine cables to increase the power capacity across three straits in Norway

Paris, January 25, 2016 – In a contract worth 4.6 million Euros, LofotKraft AS has once again selected Nexans to deliver and install 170 kV XLPE cables to upgrade the current systems in three fjords; Gimsøystraumen, Nappstraumen and Flakstadpollen to strengthen the power supply for residents throughout Lofoten, Norway. This will include upgrading the current grid capacity from 66 kV to 132 kV.

Lofotkraft AS will upgrade the submarine cable in all three fjords to extend longevity and solve issues related to inadequate transmission capacity. Nexans Norway will supply the 170 kV XLPE cables with transition joints, end terminations and contingency repair joints.

The project begins in January 2016, with supply of the submarine cable scheduled for spring 2017 at Nexans' Halden plant in Norway.

We have just celebrated the 100th anniversary of Nexans Norway, which began in 1915 as Scandinavian Cable and Gummifabrik. Throughout this time, the Group has delivered more than 1500 submarine cable projects, which together contribute to over 50% of global transmission.

Tom Skattum, Project Manager at Nexans Norway said, *"We are pleased to be working with Lofotkraft AS again as part of our 50 year long relationship. Upgrading this grid means we are not only increasing the capacity, but increasing the redundancy, ensuring energy security of the residents of Lofoten."*

Bjørn Harald Vian at Lofotkraft AS added : *"The award is based on an overall assessment of the award criteria; price, project execution, quality and HSE. Furthermore, Nexans' experience and expertise in submarine cables were rated highly. In addition to being cost-effective, our previous experience with Nexans in terms of service, response time, as well as certifications is positively emphasized."*

About Nexans

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans' teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers). Nexans' strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low-environmental-impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

Nexans is an active member of Europacable, the European Association of Wire & Cable Manufacturers, and a signatory of the Europacable Industry Charter. The Charter expresses its members' commitment to the principles and objectives of developing ethical, sustainable and high-quality cables.

We have an industrial presence in 40 countries and commercial activities worldwide, employing close to 26,000 people and generating sales in 2014 of 6.4 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A.

For more information, please consult: www.nexans.com & follow us on:    

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